Company Registration Australia

Azure Group have developed this roadmap to help you UNDERSTAND the process of registering a company in Australia.

For overseas companies that want to operate in Australia they firstly need to determine under what structure they would like to operate. This decision will impact on what tax they pay, where they pay it (ie. in Australia and/or in their home country) and when.

In Australia the most common business structure is a company (subsidiary). Establishing a subsidiary operating as an Australian company is a legal entity.



ABOUT AZURE GROUP

Azure Group is a leading Chartered and Commercial Accounting firm in the Asia Pacific region with offices in Sydney and Shanghai.

Our team consists of commercial and technical experts capable of managing the accounting, statutory and financial reporting obligations for subsidiaries of international groups and growing entrepreneurial business.

CHOOSE US

Azure Group have long established themselves as a leading accounting service provider in Australia. We have adopted sophisticated IP and Technology that allows us to streamline the way we work with international clients.

Our significant international technical expertise and presence in both Australia and Asia allows us to add value to the growing demands of international clients.

We are able to tap into a long list of trusted alliance relationships offering value added services to your business.

OUR TEAN



Knowledgeable

Azure Group has built a dedicated International Client Service Team with the necessary experience and knowledge in the Australian Corporations Law and other Compliance & Regulatory requirements to assist your company establish and maintain its Australian presence.



Professional

Our team are industry leaders holding various qualifications across Accounting, Governance, CA & Master of Tax, AICD, ASX, COSCES. We have acted on over 1800 clients in managing Governance and local Australian regulatory requirements.

STEP 1

DIN APPLICATION

A new requirement initiated by the Australian Government is that all new Directors must apply for a Director Identification Number (DIN) – a 15 digit identification number issued by the Australian Business Registry Services (ABRS). A DIN is now required before you can legally direct a company in Australia.





COMPANY FORMATION

The registration and incorporation of the Australian entity involves registrations with Australian Securities & Investment Commission ("ASIC"), including provision of all statutory documentation.





APPOINTING A RESIDENT DIRECTOR

In order to operate a proprietary company in Australia it is a legal requirement to appoint at least one director and one public officer who is an Australian resident.





REGISTERED OFFICE ADDRESS

Your company registration require you to have an Australian Registered Address. Azure Group provide our office as the Registered Office address for your local company, including handling all official government correspondence.

STEP 5



DOCUMENTATION

To obtain a tax file number (TFN), an Australian business number (ABN), application for goods and services tax (GST) and application for pay as you go withholding (PAYGW), certified documents of the parent company and directors must be reviewed by the Australian Tax Office (ATO) and the Bank.

STEP 6



LODGEMENT OF CERTIFIED DOCUMENTS

Azure Group provide clear instructions for what certified documents are required and manage the lodgement of those certified documents with the relevant government bodies.

STEP 7



BANK ACCOUNT SETUP

Azure Group assist in preparing and coordinating compliance and certification documents required for setting up your local banking facilities. We utilise our professional network to facilitate a streamlined bank account setup.

STEP 8



AUDIT RELIEF APPLICATION

Azure Group can review a company's eligibility for reduced audit fees through ASICs audit relief application, eliminating the need for your business to be audited. There is a timeframe in which this relief can be granted.

STEP 9



SUBSTITUTED ACCOUNTING PERIOD

In Australia, the year-end defaults automatically to 30 June. You may elect to amend the year end to align with that of your parent company by applying for a substituted accounting period.

STEP 10



WORKERS COMPENSATION SETUP

When employing staff in Australia, a workers compensation insurance policy must be maintained for those employers. It is imperative that this is established prior to the commencement of any employees.

STEP 11



POST SETUP FORMALITIES

After registering a company in Australia, you will need to ensure the company upholds ongoing compliance, maintains up-to-date company details, display's the company's ABN on any documents published by the company and display the company name when conducting business. If employing staff you would need employment contracts that are fit for purpose in Australia.



